

**ANNUAL REPORT
&
ACCOUNTS
2012-13**

CAMAC COMMERCIAL COMPANY LIMITED

CAMAC COMMERCIAL COMPANY LIMITED

CORPORATE INFORMATION

DIRECTORS

Mr. Sidhant Khosla
Mr. Karam Chand Jain
Mr. Thakur Das Dujari
Mr. Rajagopalan Sundar
Ms. Amita Gola

BANKERS

HDFC Bank Limited

AUDITORS

M/s Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
221-223, Deen Dayal Marg,
New Delhi – 110 002

REGISTERED OFFICE

10, Daryaganj,
New Delhi – 110 002

INDEX

Contents	Page Nos.
Notice	1
Directors' Report	2-4
Compliance Certificate from Company Secretary	5-9
Auditors' Report	10-139
Balance Sheet	14
Statement of Profit and Loss	15
Cash Flow Statement	16
Notes To Financial Statements	17-23
Particulars pursuant to Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007	24-26.

CAMAC COMMERCIAL COMPANY LIMITED

Registered Office: 10, Daryaganj, New Delhi - 110 002

Telephones : 011-43562982, 43562983

NOTICE

NOTICE IS HEREBY GIVEN THAT THE THIRTY THIRD ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY is scheduled to be held on Thursday, 19th September, 2013 at 12.00 P.M., at its Registered Office at 10, Daryaganj, New Delhi – 110 002 to transact the following businesses as Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2013 and the Statement of Profit and Loss for the year ended on that date together with the Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr.Thakur Das Dujari, who retires by rotation and, being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr. Rajagopalan Sundar, who retires by rotation and, being eligible, offers himself for reappointment.
4. To appoint Statutory Auditors to hold the office from the conclusion of this 33rd Annual General Meeting until the conclusion of the next 34th Annual General Meeting and to fix their remuneration.

M/s Thakur, Vaidyanath Aiyar & Co., Chartered Accountants, the retiring Statutory Auditors of the Company are eligible and willing to be reappointed.

By Order of the Board
For CAMAC COMMERCIAL COMPANY LIMITED



(Amita Gola)
Director

Place: New Delhi
Date: 22nd May 2013

NOTES:

1. The Register of Members of the Company shall remain closed from Wednesday, 18th September, 2013 to Thursday, 19th September, 2013 (both days inclusive).
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. In order to be effective, the Proxies must be received by the Company at its Registered Office not less than 48 hours before the commencement of the Meeting.
3. Members are requested to bring their copy of the Annual Report along with them to the Annual General Meeting. No copies of the Report will be distributed at the Meeting.

CAMAC COMMERCIAL COMPANY LIMITED

Registered Office: 10, Daryaganj, New Delhi - 110 002

Telephones : 011-43562982, 43562983

DIRECTOR'S REPORT

TO THE MEMBERS

Your Directors are pleased to present their 33rd Annual Report together with Audited Accounts of the Company for the financial year ended 31st March, 2013.

1. FINANCIALS

The highlights of the Financial Results of your Company are as under:

Particulars	(Amount in ₹)	
	Year ended	
	31st March, 2013	31st March, 2012
Income	3,01,16,589	3,14,29,998
Expenses	2,89,439	1,86,844
Profit Before Tax	2,98,27,150	3,12,43,154
Less: Tax Expense	2,56,636	-4,22,370
Profit for the year	2,95,70,514	3,16,65,524
Add: Balance brought forward from previous year	11,89,54,016	9,36,22,492
Profit available for appropriation	14,85,24,530	12,52,88,016
Less: Transferred to Special Reserve (u/s 45-IC of RBI Act, 1934)	59,14,100	63,34,000
Balance Surplus carried to Balance Sheet	14,26,10,430	11,89,54,016

2. DIVIDEND

The Board of Directors does not recommend any Dividend for the financial year ended 31st March, 2013.

3. PUBLIC DEPOSITS

During the year under review, your Company has not accepted any Public Deposits under Section 58A of The Companies Act, 1956 (the Act) and your Board of Directors has also passed the necessary Resolution for non-acceptance of any Public Deposits for the Financial Year 2013-14.

The Company has also complied with the "Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007".

4. DIRECTORS

Pursuant to Section 256 of The Companies Act, 1956, Mr. Thakur Das Dujari and Mr. Rajagopalan Sundar, Directors, shall retire by rotation at the ensuing 33rd Annual General Meeting (AGM) and being eligible, offer themselves for reappointment.

The Board of Directors of the Company recommends the appointment of Mr. Thakur Das Dujari and Mr. Rajagopalan Sundar as Directors of the Company, liable to retire by rotation.

5. AUDITORS

M/s Thakur, Vaidyanath Ayer & Co, Chartered Accountants, New Delhi, the Statutory Auditors of the Company hold office until the conclusion of the ensuing Thirty Third Annual General Meeting and, being eligible, are recommended for re-appointment as Statutory Auditors of the Company from the conclusion of 33rd AGM till the conclusion of next (34th) AGM to be held in the year 2014.

The Company has received a Certificate from them to the effect that their appointment if made would be within the limits specified under Section 224(1B) of The Companies Act, 1956.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Since the Company does not have any manufacturing activity, it has no information to be furnished as regards Conservation of Energy or Technology Absorption. The Company has not carried on during the year under report any activity relating to exports and has not used or earned any foreign exchange.

7. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of The Companies Act, 1956 with respect to Directors' Responsibility Statement, the Directors confirm that:

- (i) in the preparation of Annual Accounts for the Financial Year ended 31st March, 2013, the applicable Accounting Standards have been followed and that no material departures have been made from the same;
- (ii) such Accounting Policies have been selected and applied consistently and the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the Company for that period;
- (iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of The Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) the Annual Accounts have been prepared on a 'going concern' basis.

8. PARTICULARS OF EMPLOYEES

The Company has no employee in respect of whom the statement under Section 217(2A) of The Companies Act, 1956, is required to be furnished.

9. LISTING

The Company's Equity Shares are listed on The Calcutta Stock Exchange Ltd., Kolkata, West Bengal and the Company has paid the applicable listing fees upto 31st March, 2014.

10. COMPLIANCE CERTIFICATE


A Certificate of Compliance by a Company Secretary in practice referred to in the proviso to Sub Section (1) of Section 383A of The Companies Act, 1956 read with Rule 2(b), 2(c) and Rule 3 of the Companies (Compliance Certificate) Rules, 2001 is annexed herewith.


11. ACKNOWLEDGEMENT

Your Board of Directors takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the stakeholders, various Government Departments and Banks.

The Board acknowledges your confidence and continued support and looks forward for the same in future as well.

For and on behalf of the Board
CAMAC COMMERCIAL COMPANY LIMITED


(Karam Chand Jain)
Director


(Amita Gola)
Director

Place: New Delhi
Date: 22nd May 2013

COMPLIANCE CERTIFICATE

Corporate Identity No. L70109DL1980PLC169318
Authorised Capital Rs.90,00,000/-
Paid Up Capital Rs.88,28,000/-

To,

The Members
Camac Commercial Company Limited
10, Daryaganj,
New Delhi-110002

We have examined the registers, records, books and papers of **Camac Commercial Company Limited** (the Company) New Delhi as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of association of the Company for the year ended on 31st March, 2013 (Financial Year). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this Certificate as per the provisions of the Act and rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in **Annexure 'B'** to this Certificate with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The Company, being a Public Limited Company, comment is not required.
4. The Board of Directors duly met *Eleven* times on 27.04.2012, 01.05.2012, 10.05.2012, 06.08.2012, 13.08.2012, 21.09.2012, 19.10.2012, 10.12.2012, 23.01.2013, 01.02.2013 and 21.03.2013 in respect of which proper notices were given and proceedings were properly recorded and signed including the circular resolutions passed in the Minutes book maintained for the purpose.
5. The Company closed its registers of members from Monday, 24th September 2012 to Tuesday, 25th September 2012 (both days inclusive) and necessary compliance of Section 154 of the Act has been duly made.



14, 2nd Floor, Arjun Nagar, Safdarjung Enclave, New Delhi-110029 Tel : 26713700, Telefax : 011-26714700
Email : nns@hathway.com, officenns@gmail.com

6. The Annual General Meeting for the financial year ended on 31st March 2012 was held on 25th September 2012, after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose
7. No Extra Ordinary General Meeting was held during the financial year
8. The Company has not advanced any Loans to its directors and/ or Persons or Firms or Companies referred in the Section 295 of the Companies Act, 1956
9. The Company has not entered into any contracts falling in the purview of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act in respect of disclosure made in pursuance of section 299(3) of the Act
11. As there were no instances falling within the purview of the Section 314 of the Act, the Company has not obtained any approvals from the Board of directors Members or Central Government.
12. The Company has not issued any duplicate Share certificates during the financial year
13. The Company has/ was:
 - i. delivered all the certificates on lodgment thereof for transfer in accordance with the provisions of the Act
 - ii. not deposited any amount in a separate Bank account as no dividend was declared during the financial year
 - iii. not posted any warrants to any member of the Company as no dividend was declared during the financial year
 - iv. not required to transfer any amounts to Investor Education and Protection Fund as there were no amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and interest accrued thereon which have remained unclaimed or unpaid for a period of seven years
 - v. duly complied with the requirements of the Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no Appointment of Additional Directors, Alternative Directors and Directors to fill casual vacancy during the financial year
15. The Company has not appointed any Managing Director/ Whole-time Director/ Manager during the Financial Year.

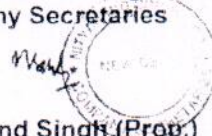


- 16 The Company has not appointed any Sole selling agents during the financial year
- 17 The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such other authorities prescribed under the various provisions of the Act during the financial year
- 18 The Directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provisions of the Act and rules made thereunder
- 19 The Company has not issued any shares, debentures or other securities during the financial year
- 20 The Company has not bought back shares during the financial year
- 21 The Company has not issued any debentures or preference shares hence there was no redemption of preference shares or Debentures during the financial year
- 22 There were no transactions necessitating the Company to keep in abeyance the right to dividend, right shares and bonus shares pending registration of transfer of shares
- 23 The Company has not invited / accepted any deposits including any unsecured loans falling within the purview of Section 58A/ 58AA during the financial year
- 24 The Company has not made any borrowing during the financial year
- 25 The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate. Investments made during the year have been made in compliance of the Act and consequently entries have been made in the register kept for that purpose
- 26 The Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one state to another during the financial year
- 27 The Company has not altered the provisions of the Memorandum with respect to objects of the Company during the financial year
- 28 The Company has not altered the provisions of the Memorandum with respect to name of the Company during the financial year
- 29 The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the financial year



30. The Company has not altered its Articles of Association during the financial year.
31. There was/ were no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment imposed on the Company during the financial year, for the offences under the Act.
32. The Company has not received any money from its employees during the financial year.
33. The Company has not constituted Provident Fund pursuant to provisions of Section 418 of the Act as the same is not required.

For Nityanand Singh & Co.
Company Secretaries



Place : New Delhi
Date : 18.04.2013

Nityanand Singh (Prop.)
CP No. 2388

Annexure A

Registers as maintained by the Company

- 1 Books of Accounts u/s 209
- 2 Minutes Books u/s 193 for Board & Shareholders Meetings
- 3 Register of Members u/s 150 and Index of Members u/s 151
- 4 Register of Particulars of Contracts in which Directors are interested u/s 301.
- 5 Register of Directors. Managing Director, Manager and Secretary u/s 303
- 6 Register of Directors' Shareholding u/s 307.
- 7 Register of Share Transfer U/s 108
- 8 Register of Renewed / Duplicate Shares.
- 9 Register of Investments U/s 372 A

Annexure B

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2013

Sl. No	Form No.	Filed under Section	For	Date of filing	Whether filed within prescribed time Yes/no	If delay in filing whether requisite additional fee paid
1.	Form-66	383A	2011-12	12.10.2012	Yes	N/A
2.	Form-20B	159	2011-12	23.11.2012	Yes	N/A
3.	Form-23AC/ACA	220	2011-12	26.10.2012	Yes	N/A



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CAMAC COMMERCIAL COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Camac Commercial Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

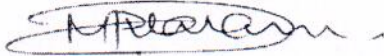
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a Statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) On the basis of written representations received from the directors as on March 31, 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

For, Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N



(M.P. Thakur)
Partner
M. No. : 052473

Place: New Delhi
Date: May 22, 2013



Annexure referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of Camac Commercial Limited of even date

- I. (a) The company has no fixed assets except Safe Deposit Vault in Pakistan (acquired on amalgamation).
- (b) As explained to us, Safe Deposit Vault in Pakistan cannot physically be verified by the management during the year.
- (c) No part of the Fixed asset has been disposed off during the year.
- II. There was no inventory in the Company during the year under audit.
- III. The Company has neither granted nor taken any loans, secured or unsecured to/from companies, firms and other parties covered in the Register maintained under Section 301 of the Companies Act, 1956, and hence clause 4(iii) (a) to (g) of the Order is not applicable.
- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase & sale of securities. There was no purchase of fixed assets. During the course of our audit, no major weakness has been noticed in the aforesaid internal control system.
- V. Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that there are no contracts or arrangements, the particulars of which need to be entered into in the Register required to be maintained under section 301 of the Act. Hence clause no. 4(v)(b) of the said order is not applicable.
- VI. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit within the provisions of Sections 58A and 58AA or any other relevant provisions of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from the public. As informed no order has been passed by Company Law Board, National Company Law Tribunal, Reserve Bank of India, any Court and any other Tribunal in this regard. The Company has complied with the prudential norms as per the directives of Reserve Bank of India, wherever applicable.
- VII. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- VIII. The requirement of maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 is not applicable to the Company.



- IX. a) According to the records of the Company, the Company is regular in depositing with appropriate authorities statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Service Tax, Sales-tax, Wealth-tax, Custom duty, Excise Duty, Cess and other statutory dues wherever applicable to it. No amounts payable in respect of the statutory dues as mentioned above were outstanding as at March 31, 2013 for a period of more than six months from the date they became payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, wealth tax, service tax, custom duty and excise duty which have not been deposited on account of any dispute.
- X. The Company has no accumulated losses at the end of the Financial Year covered by our audit. The Company has not incurred any cash loss during the financial year covered by our audit and in the immediately preceding financial year.
- XI. The Company has not taken any loans/deposits from Banks or Financial Institution or Debenture Holders and hence clause no 4 (xi) of the Order is not applicable.
- XII. Based on our examination of documents and records, we are of the opinion that the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause no 4 (xiii) of the Order is not applicable to the Company.
- XIV. The Company is not dealing in shares and securities. Regarding investments held as long term/short term, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein and the same have been held by the Company in its own name.
- XV. The Company has not given any guarantee for loans taken by others from bank or financial institutions.
- XVI. The Company has not taken any term loans during the year and hence clause no. 4(xvi) of the Order is not applicable.
- XVII. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds have been raised by the Company during the year under audit.
- XVIII. The Company has not allotted any shares during the year and hence clause no. (xviii) of the Order is not applicable.
- XIX. During the period covered by our audit report, the Company has not issued any debentures.



- XX. The Company has not raised any money by way of public issues during the year under audit.
- XXI. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

For, Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N

(M.P. Thakur)
Partner
M. No. : 052473

Place: New Delhi
Date: May 22, 2013



CAMAC COMMERCIAL COMPANY LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2013

Particulars	Note No.	(Amount in ₹)	
		As at 31st March, 2013	As at 31st March, 2012
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	88,28,000	88,28,000
Reserves and Surplus	3	20,42,99,393	17,47,28,879
Non -Current Liabilities			
Long Term Provisions	4	14,58,170	14,58,170
Current Liabilities			
Other Current Liabilities	5	68,684	70,085
Total		21,46,54,247	18,50,85,134
ASSETS			
Non- Current Assets			
Fixed Assets			
Tangible Assets	6	1	1
Non-Current Investments	7	18,82,50,788	13,52,79,005
Deferred Tax Assets (Net)	8	9,19,045	9,47,647
Long Term Loans and Advances	9	61,69,421	53,39,611
Current Assets			
Current Investments	10	1,85,37,197	4,26,26,299
Cash and Cash Equivalents	11	1,46,924	2,04,308
Short-Term Loans and Advances	12	38,642	96,034
Other Current Assets	13	5,92,229	5,92,229
Total		21,46,54,247	18,50,85,134
Notes to the Financial Statements	1-22		


As per our report of even date attached

For and on Behalf of the Board of Directors

For **Thakur, Vaidyanath Aiyar & Co.**
Chartered Accountants
Firm Registration No.000038N



M.P. Thakur
Partner
Membership No.052473
Place : New Delhi
Date: 22nd May 2013


Karam Chand Jain
Director


Amita Gola
Director



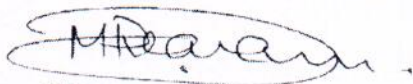
CAMAC COMMERCIAL COMPANY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Note No.	(Amount in ₹)	
		31st March, 2013	31st March, 2012
Revenue:			
Other Income :			
On Long Term Investments:			
Interest (Tax Free)		14,79,000	9,52,929
Interest (Taxable)		-	22,165
Dividend		2,32,08,929	2,32,08,929
Gain on Redemption of Units of Mutual Funds		48,55,540	71,11,062
Miscellaneous Income		5,73,120	1,34,913
Total Revenue		3,01,16,589	3,14,29,998
Expenses :			
Finance Costs (Interest on income tax)		10,128	21,923
Other Expenses		2,79,311	1,64,921
Total Expenses	14	2,89,439	1,86,844
Profit before Tax		2,98,27,150	3,12,43,154
Tax Expense :			
Current Tax		10,13,028	13,80,574
Less: MAT Credit Entitlement		8,59,810	13,65,363
Net Current Tax		1,53,218	15,211
Deferred Tax		28,602	-4,40,136
Income Tax of earlier years		74,816	2,555
Profit for the Year		2,95,70,514	3,16,65,524
Earnings per Equity Share (Face Value ₹ 10/-):			
Basic	15	33.50	35.87
Diluted		33.50	35.87
Notes to the Financial Statements	1-22		


As per our report of even date attached

For and on Behalf of the Board of Directors

For **Thakur, Vaidyanath Aiyar & Co.**
Chartered Accountants
Firm Registration No.000038N



M.P.Thakur
Partner
Membership No.052473


Karam Chand Jain
Director


Amita Gola
Director

Place : New Delhi
Date: 22nd May 2013



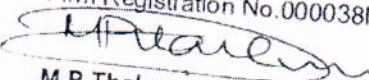
CAMAC COMMERCIAL COMPANY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	31st March, 2013	31st March, 2012
A Cash Flow from Operating Activities		(Amount in ₹)
Net Profit before tax	2,98,27,150	3,12,43,154
Adjustment for:		
Interest Income	-14,79,000	-9,75,094
Dividend Income	-2,32,08,929	-2,32,08,929
Profit on Sale of Investments(Net)	-48,55,540	-71,11,062
Operating Profit/Loss(-) before Working Capital Changes	2,83,681	-51,931
Adjustments for changes in working capital:		
Increase/Decrease(-) in Long Term Advances	30,000	-
Increase/Decrease(-) in Other Current Assets	-	-2,82,929
Increase/Decrease(-) in Other Current Liabilities	20,522	28,771
Cash Generated from /(-)used in Operations	3,34,203	-3,06,089
Income Taxes Paid (Net of Refund)	-10,52,375	-14,06,536
Net Cash from/ used in (-) Operating Activities..... A	-7,18,172	-17,12,625
B Cash Flow from Investing Activities		
Interest Income	14,79,000	9,75,094
Dividend Income	2,32,08,929	2,32,08,929
Purchase of Long Term Investments	-5,85,12,921	-5,81,21,630
Purchase of Short Term Investments	-1,85,37,197	-4,26,26,299
Proceeds from Sale of Long Term Investments	61,98,860	5,35,46,907
Proceeds from Sale of Short Term Investments	4,68,24,117	2,46,95,078
Net Cash from investing Activities B	6,60,788	16,78,079
C Cash Flow from Financing Activities		
Net Cash from/ used (-) in Financing Activities C	-	-
Net increase/decrease(-) in cash and cash equivalents (A+B+C)	-57,384	-34,546
Cash and Cash Equivalents at the beginning of the year (opening balance)	2,04,308	2,38,854
Total Cash and Cash Equivalents at the end of the year (closing balance)	1,46,924	2,04,308
Components of Cash and Cash Equivalents:		
Cash on hand	71	315
Balances with Scheduled Banks	1,46,853	2,03,993
Total	1,46,924	2,04,308

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
Firm Registration No.000038N

For and on Behalf of the Board of Directors



M.P. Thakur


Partner

Membership No.052473

Palce : New Delhi

Date: 22nd May 2013


Karam Chand Jain
Director


Amita Gola
Director



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

Note -1 Significant Accounting Policies

1.1. Basis for preparation of Accounts

The Financial Statements have been prepared on the historical cost convention on accrual basis. The Generally Accepted Accounting Principles and the Indian Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006 and as referred u/s 211(3C) of the Companies Act, 1956 have been adopted by the Company and disclosures made are in accordance with the requirement of Schedule VI of the Companies Act, 1956. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

1.2. Recognition of Income & Expenditure

Income and Expenditure are recognized on accrual basis. Dividend income is recognized when the right to receive the payment is established.

1.3. Investments

The investments are held for long term and are valued at cost of acquisition. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

Current investments are stated at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

1.4 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed by way of notes. Contingent assets are neither recognized nor disclosed in the financial statements.

1.5. Taxes on Income

Tax expense comprises of current tax and deferred tax. Taxes on Income for the current year are determined on the basis of taxable income and tax credit computed in accordance with the provisions of Income Tax Act, 1961.

Deferred Tax is recognized, subject to considerations of prudence, on timing difference, being the difference between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent years.



Note-2 : SHARE CAPITAL

(Amount in ₹)

Particulars	As At	As At
	31st March, 2013	31st March, 2012
AUTHORISED :		
9,00,000 (Previous Year 9,00,000) Equity Shares of ₹ 10/- each	90,00,000	90,00,000
ISSUED, SUBSCRIBED & PAID UP		
8,82,800 (Previous Year - 8,82,800) Equity Shares of ₹ 10/- each fully paid up	88,28,000	88,28,000
	88,28,000	88,28,000

There is no change in the share capital during the year. There has been no allotment of shares pursuant to contract(s) without payment being received in cash or by way of bonus issue and no shares have been brought back in the five years immediately preceding the Balance Sheet date i.e. 31st March, 2013.

The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share.

No Dividend has been proposed /declared during the year ended 31st march 2013 (31st March 2012 -Nil) . As and when the company proposes the payment of dividend , the same will be paid in Indian rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Disclosures of shares held by shareholders holding more than 5% shares

Name of the Shareholder	As At	As At
	31st March, 2013	31st March, 2012
	No.of Shares	No.of Shares
M/s Artee Viniyoga Ltd.	1,81,600	1,81,600
M/s Ashoka Viniyoga Ltd.	1,80,857	1,80,857
M/s Combine Holding Ltd.	1,44,400	1,44,400
M/s Punjab Mercantile & Traders Ltd.	65,975	65,975
*M/s PNB Finance & Industries Ltd.	35,000	35,000
Mr. Samir jain	1,55,000	1,55,000
Mrs. Meera Jain	71,013	71,013

* M/s PNB Finance & Industries Ltd. along with its subsidiary M/s Punjab Mercantile & Traders Ltd.



Note-3 : RESERVES AND SURPLUS

(Amount in ₹)

Particulars		As At	As At
		31st March, 2013	31st March, 2012
Capital Reserve	'A'	9,07,727	9,07,727
Amalgamation Reserve	'B'	2,91,520	2,91,520
Special Reserve (Reserve under section 45-IC of the RBI Act, 1934)			
Balance as per last Financial Statements		3,46,97,840	2,83,63,840
Add : Transferred from Surplus		59,14,100	63,34,000
	'C'	4,06,11,940	3,46,97,840
General Reserve	'D'	1,98,77,776	1,98,77,776
Surplus/(deficit) in the Statement of Profit and Loss			
Balance as per last Financial Statements		11,89,54,016	9,36,22,492
Profit for the year		2,95,70,514	3,16,65,524
		14,85,24,530	12,52,88,016
Less : Transfer to Special Reserve		59,14,100	63,34,000
Net surplus in the Statement of Profit and Loss	'E'	14,26,10,430	11,89,54,016
Total (A+B+C+D+E)		20,42,99,393	17,47,28,879

Note-4 : LONG TERM PROVISIONS

PARTICULARS	As At	As At
	31st March, 2013	31st March, 2012
Provision for Diminution in the value of Investment	14,58,170	14,58,170
Total	14,58,170	14,58,170

Note- 5 : OTHER CURRENT LIABILITIES

PARTICULARS	As At	As At
	31st March, 2013	31st March, 2012
Audit Fee Payable	16,854	15,994
Advertisement Expenses Payable	12,500	9,260
TDS Payable	4,740	-
Interest on Income Tax Payable	10,128	21,923
Legal & Professional Charges Payable	15,312	22,908
Expenses Payable	9,150	
Total	68,684	70,085

Note- 6 : TANGIBLE ASSETS

PARTICULARS	As At	As At
	31st March, 2013	31st March, 2012
Safe Deposit Vaults* (Acquired on Amalgamation)	1	1
TOTAL	1	1

* Represents Safe Deposit Vaults in Pakistan (At Book Value) as per the erstwhile Sahu Properties Ltd's Balance Sheet (after writing off ₹ 10,825/- from Capital Accretion Reserve in 1957).



NOTE - 7 - NON CURRENT INVESTMENTS

(Amount in ₹)

Particulars	Face Value	As At 31st March, 2013		As At 31st March, 2012	
		No. of Units /Shares	Cost	No. of Units /Shares	Cost
Long Term - Other than trade- (at Cost)					
QUOTED - Fully Paid Equity Shares					
Ashoka Viniyoga Ltd.	10	2,95,200	36,04,275	2,95,200	36,04,275
Combine Holding Ltd.	10	1,31,150	9,28,495	1,31,150	9,28,495
PNB Finance & Industries Ltd.	10	5,20,000	71,97,950	5,20,000	71,97,950
Sahu Jain Ltd.	10	9,800	77,705	9,800	77,705
Sub Total (I)			1,18,08,425		1,18,08,425
Bonds					
6.70% IRFC Tax Free Bonds - 10 Years	1,00,000	100	1,00,00,000	100	1,00,00,000
8.09% PFC Tax Free Bonds	1,00,000	100	1,00,00,000	100	1,00,00,000
Sub Total (II)			2,00,00,000		2,00,00,000
Total Quoted (I+II)			3,18,08,425		3,18,08,425
UNQUOTED - Fully Paid Equity Shares					
Arte Viniyoga Ltd.	10	4,00,000	40,29,500	4,00,000	40,29,500
Bennett, Coleman & Co. Ltd. (Including 3,39,21,376, Bonus Shares of ₹ 10/- each)	10	3,81,61,548	61,99,488	3,81,61,548	61,99,488
Times Business Solutions Limited*	10	7,04,835	-	7,04,835	-
Bennett Property Holdings Company Ltd**	10	63,60,258	-	63,60,258	-
Sahujain Services Limited	10	10,000	1,00,000	10,000	1,00,000
Radio Network Ltd.	100	2,000	4,02,000	2,000	4,02,000
Shantiniketan Estates Ltd.	100	1,000	1,00,000	1,000	1,00,000
Times Publishing House Ltd.	10	50,000	7,53,750	50,000	7,53,750
Atyuttam Properties Ltd	10	12,500	1,25,000	12,500	1,25,000
Mirchi Properties Ltd.	10	24,965	2,49,650	24,965	2,49,650
Vasuki Properties Ltd	10	53,685	42,44,850	12,485	1,24,850
Sub Total (i)			1,62,04,238		1,20,84,238
Mutual Funds					
Birla Sunlife Dynamic Bond Fund -Growth	10	4,62,680	88,00,000	-	-
HDFC Multiple Yield Fund	10	5,00,000	50,00,000	5,00,000	50,00,000
HDFC Cash Management Fund -Treasury Adv.Retail	10	12,856	3,00,000	33,673	7,00,430
HDFC Short Term Fund -Growth	10	38,528	8,06,001	-	-
Prudential ICICI Blended Plan - A	10	3,90,000	39,00,000	3,90,000	39,00,000
Prudential ICICI Flexible Income Fund	100	1,07,134	1,94,54,742	1,31,895	2,39,51,022
Reliance Dynamic Bond Fund	10	7,26,306	1,09,63,800	-	-
Reliance Regular Saving Fund	10	11,45,959	1,73,23,120	-	-
Templeton Floating Rate Fund-Retail	10	-	-	9,414	1,64,283
Templeton India Income Opportunities Fund	10	44,72,141	4,98,70,608	32,93,183	3,48,70,607
Templeton Short Term Income Fund	10	523	12,00,000	-	-
UTI Treasury Advantage Fund -Institutional Plan	1000	15,951	2,26,19,854	16,078	2,28,00,000
Sub Total (ii)			14,02,38,125		9,13,86,342
Total Unquoted-(i)+(ii)			15,64,42,363		10,34,70,580
Grand Total			18,82,50,788		13,52,79,005
Aggregate Value of Quoted Investments					
Book Value			3,18,08,425		3,18,08,425
(Before provision for diminution in value ₹ 10,56,170/-)***					
Market Value			3,08,44,800		3,08,44,800
Aggregate Book Value of unquoted Investments			15,64,42,363		10,34,70,580
(Before provision for diminution in value ₹ 4,02,000/-)***					

*Pursuant to a scheme of Demerger of the undertaking of BCCL in the year 2006-07, the Company had been allotted 7,04,835 Equity Shares of ₹ 10/- each fully paid up, in Times Business Solutions Private Ltd. These shares were allotted to the Company without payment of any consideration and therefore the investment in such shares has been shown at nil value.

**Pursuant to a scheme of Demerger of the undertaking of BCCL during the year 2011-12, the Company has been allotted 63,60,258 Equity Shares of ₹ 10/- each fully paid up, in Bennett Property Holdings Company Ltd. These shares are allotted to the Company without payment of any consideration and therefore the investment in such shares has been shown at nil value.

***The provision for diminution in the value of long term quoted & unquoted investments for ₹ 14,58,170/- is disclosed separately Under Note 4 - Long Term Provisions, without netting it against the value of investment, to comply with the disclosure requirements of "Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions 2007"



Note - 8 : DEFERRED TAX

(Amount in ₹)

PARTICULARS	As At 31st March, 2013	As At 31st March, 2012
Deferred Tax Assets arising from : Long Term Capital Loss	9,19,045	9,47,647
TOTAL	9,19,045	9,47,647

Note - 9 : LONG TERM LOANS AND ADVANCES

PARTICULARS	As At 31st March, 2013	As At 31st March, 2012
(Unsecured, considered good)		
MAT Credit Entitlement	61,69,421	53,09,611
Security Deposit	-	30,000
TOTAL	61,69,421	53,39,611

NOTE - 10 - CURRENT INVESTMENTS

Particulars	Face Value	As At 31st March, 2013		As At 31st March, 2012	
		No. of Units	Cost	No. of Units	Cost
Current Maturities of Long Term Investment (Valued at cost)					
Mutual Funds					
Reliance Fixed Horizon Fund-XXI Series 14-1Yr	10	-	-	10,00,000	1,00,00,000
Reliance Fixed Horizon Fund-XXI Series 8	10	-	-	16,82,630	1,68,26,299
Reliance Fixed Horizon Fund-XX Series 13	10	-	-	15,80,000	1,58,00,000
Reliance Yearly Interval Fund -Series III	10	18,53,720	1,85,37,197	-	-
Total			1,85,37,197		4,26,26,299
Aggregate Value of Quoted Investments					
Book Value			1,85,37,197		4,26,26,299
Market Value			1,87,57,049		4,37,27,136

Note - 11 : CASH AND CASH EQUIVALENTS

PARTICULARS	As At 31st March, 2013	As At 31st March, 2012
Balance with Scheduled Banks		
In Current Accounts	1,46,853	2,03,993
Cash On Hand	71	315
TOTAL	1,46,924	2,04,308



Note - 12 : SHORT TERM LOANS AND ADVANCES

(Amount in ₹)

PARTICULARS	As At 31st March, 2013	As At 31st March, 2012
(Unsecured, considered good)		
Income Tax & TDS (Net of Provision for Tax)	38,642	96,034
TOTAL	38,642	96,034

Note - 13 : OTHER CURRENT ASSETS

PARTICULARS	As At 31st March, 2013	As At 31st March, 2012
Interest Receivable	5,92,229	5,92,229
TOTAL	5,92,229	5,92,229

Note - 14 : OTHER EXPENSES

PARTICULARS	31st March, 2013	31st March, 2012
Listing Fee	34,270	11,582
Advertisement & Publicity Expenses	45,796	33,385
Conveyance Reimbursement	23,070	6,000
Directors' Sitting Fees	41,000	26,000
Filing Fee	1,031	1,530
Printing & Stationary	850	17,325
Legal & Professional Charges	44,588	32,025
Payment to Auditors:		
Audit Fee	20,471	13,237
Tax Audit Fee	1,457	2,757
Other Services	11,918	7,117
Reimbursement of Expenses	4,494	-
Prior Period Item *	5,056	1,908
Sundry Balance Written off	30,000	-
Miscellaneous Expenses	15,310	12,055
TOTAL	2,79,311	1,64,921

* Details of Prior Period Item

PARTICULARS	31st March, 2013	31st March, 2012
Legal & Professional Fees	5,056	1,908
TOTAL	5,056	1,908

Note - 15 : EARNINGS PER SHARE

PARTICULARS	31st March, 2013	31st March, 2012
Net Profit attributable to Equity Shareholders (in ₹)	2,95,70,514	3,16,65,524
Weighted Average number of Equity Shares (Face Value per Equity Share ₹ 10/- each)	8,82,800	8,82,800
Basic (₹)	33.50	35.87
Diluted (₹)	33.50	35.87



Note-16 : There are no separate reportable segments as per Accounting Standard 17- 'Segment Reporting'.

Note-17: Disclosure of details pertaining to related party transactions entered into during the year in terms of Accounting Standard 18- 'Related Party Disclosures'.

a) Related parties and nature of relationship:

Relationship	Name of Related Party
Associate (Exercising Significant Influence)	Vasuki Properties Ltd

b) Transactions with related parties during the year

Amount in ₹

Particulars	31st March, 2013	31st March, 2012
Vasuki Properties Ltd Investment in Equity Shares during the year	41,20,000	Nil

c) Closing Balance

Particulars	31st March, 2013	31st March, 2012
Vasuki Properties Ltd Long Term Investment in Equity Shares	42,44,850	1,24,850

Note- 18 : As identified, there were no outstanding dues during the accounting year towards the enterprises as defined in the Micro, Small & Medium Enterprises Development Act, 2006.

Note- 19 : Contingent liabilities and commitments not provided for as on 31st March, 2013 : Nil (Previous Year: Nil)

Note- 20 : Foreign Exchange earnings and outgo during the period are as follows:-

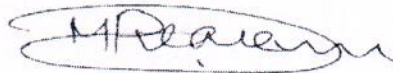
Particulars	Amount (₹)
Earnings	Nil (Previous Year - Nil)
Outgo	Nil (Previous Year - Nil)

Note- 21 : Previous Year's figures have been regrouped/ re-casted wherever considered necessary to conform current year's figures.

Note - 22 : Figures have been rounded off to the nearest rupee.


As per our report of even date ttached.

For **Thakur, Vaidyanath Aiyar & Co.**
Chartered Accountants
Firm Registration No.000038N



M.P.Thakur
Partner
Membership No.052473

For and on behalf of the Board of Directors



Karam Chand Jain
Director



Amita Gola
Director

Place : New Delhi
Date: 22nd May 2013



CAMAC COMMERCIAL COMPANY LIMITED

Disclosure to the Balance Sheet of a non -deposit taking non -banking financial company
(as required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding)
Companies Prudential Norms (Reserve Bank) Directions, 2007)

As on March 31, 2013

	Particulars	(Amount in ₹)	
		Amount out-standing	Amount overdue
	Liabilities side :		
(1)	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:		
	(a) Debentures : Secured : Unsecured (other than falling within the meaning of public deposits*)	NIL	NIL
	(b) Deferred Credits		
	(c) Term Loans		
	(d) Inter-corporate loans and borrowing		
	(e) Commercial Paper		
	(f) Other Loans (specify nature)		
	Assets side :	Amount outstanding	
(2)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :	Nil	
	(a) Secured		
	(b) Unsecured		
(3)	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		
	(i) Lease assets including lease rentals under sundry debtors :		
	(a) Financial lease		
	(b) Operating lease		
	(ii) Stock on hire including hire charges under sundry debtors:	Nil	
	(a) Assets on hire		
	(b) Repossessed Assets		
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed		
	(b) Loans other than (a) above		



(4)	Break-up of Investments :	Nil
	Current Investments :	
	1. Quoted :	
	(i) Shares : (a) Equity	-
	(b) Preference	-
	(ii) Debentures and Bonds	-
	(iii) Units of mutual funds	1,85,37,197
	(iv) Government Securities	-
	(v) Others (Please specify)	-
	2. Unquoted :	
	(i) Shares : (a) Equity	-
	(b) Preference	-
	(ii) Debentures and Bonds	-
	(iii) Units of mutual funds	-
	(iv) Government Securities	-
	(v) Others (Please specify)	-
	Long Term investments :	
	1. Quoted :	
	(i) Shares : (a) Equity	1,18,08,425
	(b) Preference	-
	(ii) Debentures and Bonds	2,00,00,000
	(iii) Units of mutual funds	-
	(iv) Government Securities	-
	(v) Others (Please specify)	-
	2. Unquoted :	
	(i) Shares : (a) Equity	1,62,04,238
	(b) Preference	-
	(ii) Debentures and Bonds	-
	(iii) Units of mutual funds	14,02,38,125
	(iv) Government Securities	-
	(v) Others (Please specify)	-

(5) **Borrower group-wise classification of assets financed as in (2) and (3) above :**

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties	Nil	Nil	Nil
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil
(c) Other related parties.	Nil	Nil	Nil
2. Other than related parties	Nil	Nil	Nil
Total	Nil	Nil	Nil



(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):		
Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	Nil	Nil
(c) Other related parties	10,02,44,381	129,79,350
2. Other than related parties		
	8,80,85,14,957	19,23,50,465
Total	8,90,87,59,338	20,53,29,815

(7) Other Information		
	Particulars	Amount
(i)	Gross Non- performing Assets	
	(a) Related parties	Nil
	(b) Other than related parties	Nil
(ii)	Net Non Performing Assets	
	(a) Related parties	Nil
	(b) Other than related parties	Nil
(iii)	Assets acquired in satisfaction of debt.	

The break up value of investments in unlisted companies having negative net worth has been taken at Nil above.

As per our Report of even date attached


For and on Behalf of the Board of Directors

For **Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants
Firm Registration No.000038N



M P Thakur
Partner
Membership No.52473



Karam Chand Jain
Director



Amita Gola
Director

Place : New Delhi
Date: 22nd May 2013

